



Siddharth Srivastava

Partner

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Practices:

Banking & Finance
Restructuring & Insolvency

Education:

LL.M., Columbia University (2009)
LL.B. (Hons.), National Law Institute
University, Bhopal (2006)

Professional Affiliations:

Bar Council of Madhya Pradesh
International Bar Association
INSOL India & International

Siddharth Srivastava is a Partner in the Banking and Finance / Restructuring and Insolvency practice group in the New Delhi office. Prior to joining the Firm, Siddharth was a partner at Link Legal India Law Services (New Delhi).

Siddharth has extensively worked for leading banks and financial institutions and advised clients on syndication, debt restructuring, project finance and structured finance matters. He has also advised his clients in the sphere of insolvency resolution process in various capacities such as counsel to resolution professionals, representative of financial creditors and operational creditors and advisor to investors / bidders.

He has also been recognized as the recommended attorney/key practitioner in Banking & Finance/Insolvency practice by Legal 500, Chambers & Partners, IFLR 1000, Asia Law (client acknowledgment) and Global Law Experts. He has numerous publications in leading newspapers and journals.

Representative Matters:

In his areas of expertise, Siddharth has represented and advised the following key clients:

Banking & Finance

- **PTC Financial Services Limited** on providing a rupee term loan facility to **Essel Urja Private Limited** developing, constructing and operating 50 MW (AC) green field Solar Photo Voltaic Power Plant in the state of Uttar Pradesh;
- **L&T Infrastructure Finance Company Limited** led consortium on the financial assistance to Focal Energy Solar One India Private Limited for part financing the setting up of a solar power plant based on photovoltaic technology of 20 MW capacity on build, own and operate basis in Madhya Pradesh;
- **Axis Bank Limited** on the financial assistance provided by it to Polepally Solar Parks Private Limited for setting up a 25 MW solar power plant in Telangana;
- A consortium of lenders led by **Yes Bank Limited** on the financial assistance of up to INR 1050 crores to be provided



by them to Goa-Tamnar Transmission Project Ltd. for setting up of transmission lines;

- **IDFC Bank Limited** on the issuance of 8600 rated, senior, listed, secured, redeemable, non-convertible debentures of a face value of INR 10 lakhs each, of Separately Tradable and Redeemable Principal Parts aggregating upto INR 860 crores by Darbhanga-Motihari Transmission Company Limited, on private placement basis, for the purpose of refinancing of its existing facility availed for its transmission project;
- **Lloyds Banking Group** on furnishing of a letter of comfort / parent corporate guarantee by an Indian incorporated company and on enforceability etc. thereof;
- **Syndicate Bank, London Branch** in connection with vetting of new loan product from Indian regulatory perspective;
- **Religare Enterprises Limited** on issuance of non-convertible debentures on a private placement basis aggregating up to INR 675 crores;
- A **foreign institutional investor** on its investment in secured non-convertible debentures issued on a private placement basis by Godavari Bio-refineries Limited engaged in sugarcane and sugar business; and
- A **foreign institutional investor** on its investment in unsecured non-convertible debentures eligible for Tier II capital on a private placement basis issued by Sustainable Agro-commercial Finance Ltd. engaged in providing loans to farmers for purchase of agricultural equipments.

Restructuring & Insolvency

- **State Bank of India** on restructuring of GMR Warora under RBI's 7 June 2019 circular;
- **State Bank of India** on restructuring of Zuari Agro under RBI's 7 June 2019 circular;
- **Committee of Creditors** on the Insolvency and Bankruptcy Code ("IBC") proceedings of Trimax IT Infrastructure Services Ltd.;
- Resolution Professional on insolvency resolution process of **Era Infra Engineering Limited**, under the IBC;
- Resolution Professional on insolvency resolution process of **ABG Shipyard Limited**, under the IBC;
- Resolution Professional on insolvency resolution process of **Jyoti Structures Limited**, under the IBC;
- **Thrivani Earth Movers** on their Resolution Plan to acquire Lanco Infratech Limited;
- **NBCC (India) Ltd** on their Resolution Plan to acquire Jaypee Infratech Limited; and



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- **Mytrah (India) Energy Ltd** on their Resolution Plan to acquire Wind World (India) Ltd.

Publications and Presentations:

Siddharth has authored / co-authored the following contributions:

- **"Group Insolvency: Future of Resolving Insolvencies in India"** published in Legal Era (July 2019);
- **"Pre-Packs and Company Voluntary Arrangement"** published in IDFC Law Reporter (2017-18);
- **"Insolvency Code: Home buyers' plight and how realty firms should be treated"** published in Business Standard (September 2017);
- **"Bankruptcy Code's impact on ease of doing business"** published in IBLJ (September 2016); and
- **"A spotlight on Bankruptcy and Insolvency"** published in the Acquisition International (2016).